

NATIONAL SAFAI KARAMCHARIS FINANCE & DEVELOPMENT CORPORATION
BALANCE SHEET AS AT 31ST MARCH, 2009

S. No.	PARTICULARS	SCHEDULES	As at 31.3.2009 Rs.	As at 31.3.2008 Rs.
I.	SOURCES OF FUNDS			
1.	SHAREHOLDER'S FUND			
	1. Share Capital	A	2,299,931,000	1,999,931,000
	2. Reserves & Surplus	B	257,968,602	252,759,301
	Total		2,557,899,602	2,252,690,301
II.	APPLICATION OF FUNDS			
1.	FIXED ASSETS			
	a) Gross Block	C	4,041,959	4,674,929
	b) Less: Depreciation		1,772,440	2,487,145
	c) Net Block		2,269,519	2,187,784
2.	CURRENT ASSETS, LOANS AND ADVANCES			
	a) Cash and Bank Balances	D	448,486,677	527,805,872
	b) Other Current Assets	E	25,382,356	26,522,280
	c) Loans and Advances	F	2,331,892,613	2,067,263,582
	Total		2,805,761,646	2,621,591,734
	LESS: CURRENT LIABILITIES & PROVISIONS			
	a) Current Liabilities	G	2,904,874	2,301,161
	b) Provisions	H	2,931,555	1,892,398
	c) Grant in Aid (SRMS)	I	244,295,134	366,895,658
			250,131,563	371,089,217
	Net Current Assets		2,555,630,083	2,250,502,517
	Total		2,557,899,602	2,252,690,301

Accounting Policies & Notes on Account

Grant in Aid-Self Employment Scheme for Rehabilitation of Manual Scavengers (SRMS) Schedule "A" to "R" form an integral part of accounts.

Sd/-
(P.K.Bhandari)
Manager (Finance)

Sd/-
(V.K. Parwanda)
Asst. General Manager-cum-Secretary

Sd/-
(Nilambuj Sharan)
Director

Sd/-
(Lalit Kohli)
Manging Director

As per our report attached of even date

For Prekshit Mehta & Co.

Chartered Accountants

Sd/-

CA Sameer Kapoor

PARTNER

(Membership No.96544)

Place : New Delhi
Date : 27.08.2009

**NATIONAL SAFAI KARAMCHARIS FINANCE & DEVELOPMENT CORPORATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009**

SI. No.	PARTICULARS	SCHEDULES	For the year ended 31.3.2009 Rs.	For the year ended 31.3.2008 Rs.
I.	INCOME			
	Interest from Loans/ Deposits & Service Charges (Gross) (TDS-NIL)	J	57,363,419	52,910,985
	Interest on Deposits with banks		4,150,804	9,324,727
	Other Income	K	798,169	8,150
	TOTAL INCOME		62,312,392	62,243,862
II.	EXPENDITURE			
	Salaries, Allowances, Perks and other benefits	L	9,253,033	4,434,699
	Other Administrative Expenses	M	16,742,885	9,767,116
	Depreciation	C	367,797	475,580
	Grant in Aid (Training - Beneficiaries)	N	12,861,415	11,469,625
	Loss on sale of Assets		220,014	5,876
	Provision for Bad & Doubtful Loans & interest	P	17,140,582	20,268,988
	TOTAL EXPENDITURE		56,585,726	46,421,884
	Excess of Income over expenditure (Surplus) before provision for FBT & Prior period items		5,726,666	15,821,978
	Provision for Fringe Benefit Tax		(301,540)	(400,000)
	Prior Period Income (+)/Expenses (-) (Net)	O	(215,824)	(2,700,615)
	Interest Income on Fixed Deposit for Special Reserve		(24,314)	(2,476,699)
	Excess of Income over Expenditure after provision for Fringe Benefit Tax & prior period adjustments		5,184,988	10,244,664
	Less: 10% amount transferred to Special Reserve Fund		518,499	1,024,466
	Less: Balance transferred to General Reserve		4,666,488	9,220,198
	Basic Earning per Share		2.59	5.80
	Diluted Earning per Share		2.55	5.42
	Accounting Policies & Notes on Accounts	Q		
	Grant in Aid Self-Employment Scheme for Rehabilitation of Manual Scavengers (SRMS)	R		
	Schedule "A" to "R" form an integral part of accounts.			

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(P.K.Bhandari)
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(Membership No.96544)

Place : New Delhi
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SCHEDULE 'A' : SHARE CAPITAL

As at
31.3.2009
Rs.

As at
31.3.2008
Rs.

AUTHORISED CAPITAL

20,00,000 Equity share of
Rs. 1,000/- each.

2,000,000,000

2,000,000,000

ISSUED, SUBSCRIBED & PAID-UP CAPITAL

1999931 (Previous Year 1999931) Equity Shares of
Rs. 1,000/- each fully paid-up

1,999,931,000

1,999,931,000

SHARE APPLICATION MONEY

300,000,000

Total

2,299,931,000

1,999,931,000

SCHEDULE 'B' : RESERVES & SURPLUS

As at
31.3.2009
Rs.

As at
31.3.2008
Rs.

i. GENERAL RESERVE

Opening Balance	194,797,271		189,581,533
Add: Transferred from income & Expenditure A/c	4,666,488		9,220,197
Less: Interest Income on Fixed Deposit for the year	-		(4,449,399)
Add: 10% of the above transferred in earlier year	-	199,463,759	444,940
			194,797,271

ii. SPECIAL RESERVE

Opening Balance	57,962,030		50,456,406
Add: Interest Income on Fixed Deposit			
a) for earlier years	-		4,449,399
b) for current year	24,314		2,476,699
c) 10% amt. Transferred from Income & Expenditure A/c	518,499		1,024,466
Less: 10% of (a) above transferred in earlier years	-	58,504,843	(444,940)
Total		257,968,602	57,962,030
			252,759,301

SCHEDULE 'C': FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as at 1.04.08	Additions during the year	Deletions /Adj. during the year	Total Cost as at 31.3.2009	Dep. as at 1.4.08	Dep. for the year	Deletions / Adj. during the year	Total Dep. as at 31.3.09	As at 31.3.09	As at 31.3.08
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
a) Furniture, Fixtures & Fittings	392,450	431,302	89,794	733,958	152,389	31,060	48,775	134,674	599,284	240,061
b) Office Equipments	1,090,925	110,437	269,266	932,096	199,124	55,579	133,302	121,401	810,695	891,801
c) Office Equipments (less than Rs.5000)	75,890	-	-	75,890	75,890	-	-	75,890	-	-
d) Computers	2,483,127	133,272	950,038	1,666,361	1,447,016	268,105	899,092	816,029	850,332	1,036,111
e) Software	260,800	-	-	260,800	250,197	10,603	-	260,800	-	10,603
f) Vehicle	368,619	-	-	368,619	359,411	-	-	359,411	9,208	9,208
g) Vehicle (less than Rs.5000 each)	3,118	2,450	1,333	4,235	3,118	2,450	1,333	4,235	-	-
	4,674,929	677,461	1,310,431	4,041,959	2,487,145	367,797	1,082,502	1,772,440	2,269,519	2,187,784
Previous Year	3,942,919	738,110	6,100	4,674,929	2,011,789	475,580	224	2,487,145	2,187,784	-

SCHEDULE "D" CASH AND BANK BALANCES

	As at 31.3.2009 Rs.	As at 31.3.2008 Rs.
1. Cash in Hand	40,930	10,513
2. Petty Cash/Imprest	7,000	7,000
3. Bank Balances (with Scheduled Banks)		
(a) Saving Account*	8,438,747	6,850,907
(b) In Fixed Deposit**	440,000,000	516,000,000
4. Cheques in transit / hand	-	4,937,452
Total	448,486,677	527,805,872

* Includes amount of Rs. 17,16,495/- (previous year Rs. 14,69,898/-) received as Grantee under SRMS from Ministry of Social Justice and Empowerment, Govt. of India

** Includes amount of Rs. 24,00,00,000/- (previous year Rs. 35,60,00,000/- received as Grantee under SRMS from Ministry of Social Justice and Empowerment, Govt. of India and Rs 3,00,00,000/- on account of Special Reserves

SCHEDULE - E - OTHER CURRENT ASSETS

	As at 31.3.2009 Rs.	As at 31.3.2008 Rs.
1. Postage in hand	5,000	2,500
2. Interest accrued but not due on FDR/ Saving A/C*	2,867,354	16,906,671
3. Others interest accrued but not due	-	-
4. Interest accrued & due on Term Loans	36,473,900	21,078,449
	39,346,254	37,987,620
Less : Provision for Interest on Term Loan	13,963,898	11,465,340
Total	25,382,356	26,522,280

* Includes Interest amount of Rs. 25,78,639/- (previous year Rs. 94,25,760/-) on amounts received as Grantee under SRMS from Ministry of Social Justice and Empowerment, Govt. of India.

SCHEDULE "F" LOANS AND ADVANCES

	As at 31.3.2009 Rs.	As at 31.3.2008 Rs.
A. LOANS		
1. Term Loans for self employment schemes	1,998,621,482	1,792,844,348
2. Funds for Projects upto cost of Rs. 1 lac		
Funds to SCAs for projects	392,161,038	320,868,830
	2,390,782,520	2,113,713,178
Particulars of Term loans		
Term loans considered good an in respect of which the Corporation is fully secured against		
a) Bank Guarantee/Block State Government Guarantee	1,232,231,555	1,200,337,437
b) Letter of Assurance issued by the respective State Govt.	1,152,634,005	907,458,781
c) Term loans considered good and in respect of which the Corporation holds no State Govt. Guarantee/Letter of Assurance	5,916,960	5,916,960
Total Loans	2,390,782,520	2,113,713,178
Less : Provision for Loans	(62,463,997)	(47,821,973)
Total - A	2,328,318,523	2,065,891,205
B. ADVANCES		
1. Advances recoverable in cash or kind or for value to be received or adjusted	3,574,090	1,372,377
Total - B	3,574,090	1,372,377
Grand Total A+B	2,331,892,613	2,067,263,582

SCHEDULE "G" CURRENT LIABILITIES

	As at 31.3.2009 Rs.	As at 31.3.2008 Rs.
a) Sundry Creditors (others)	20,772	53,221
b) Other Liabilities	2,864,102	2,227,940
c) Earnest money deposit	20,000	20,000
Total	2,904,874	2,301,161

SCHEDULE "H" PROVISIONS

	As at 31.3.2009 Rs.	As at 31.3.2008 Rs.
a) Provision for Gratuity	869,864	758,342
b) Provision for Leave Encashment	1,644,398	725,003
c) Provision for Pension Contribution	259,616	259,616
d) Provision for leave salary contribution	157,677	149,437
Total	2,931,555	1,892,398

SCHEDULE "I" GRANT IN AID (SRMS)

	As at 31.3.2009 Rs.	As at 31.3.2008 Rs.
FDR/Interest Accrued & Due on FDR/Bank Balance	244,295,134	366,895,658
Total	244,295,134	366,895,658

**SCHEDULE "J" INTEREST FROM LOANS/
DEPOSITS & SERVICE CHARGES**

	For the year ended 31.3.2009 Rs.	For the year ended 31.3.2008 Rs.
a) Interest on Term Loans	56,131,050	51,452,145
b) Liquidity damages/non-utilisation receipts	1,232,369	1,458,840
Total	57,363,419	52,910,985

SCHEDULE "K" OTHER INCOME

	For the year ended 31.3.2009 Rs.	For the year ended 31.3.2008 Rs.
a) Miscellaneous Income (Recovery from MD for car use)	6,261	8,060
b) Liability written back	791,908	-
c) Interest income recd. On computer Loan	-	90
Total	798,169	8,150

SCHEDULE "L"

Salaries, Allowances, perquisites & other benefits	For the year ended 31.3.2009 Rs.	For the year ended 31.3.2008 Rs.
a) Salaries, Allowances, Perks & other benefits	8,134,638	3,888,207
b) Gratuity	143,402	59,435
c) Employer's Contribution to PF	416,675	208,063
d) Leave Salary Contribution	50,500	16,548
e) Staff Welfare Expenses	507,818	229,230
f) LTC Expenses	-	33,216
Total	9,253,033	4,434,699

**SCHEDULE 'M' :****OTHER ADMINISTRATIVE EXPENSES**

	For the year ended 31.3.2009	For the year ended 31.3.2008
	Rs.	Rs.
a) Advertisement & Publicity Expenses	1,627,340	954,954
b) Entertainment Expenses	224,382	140,922
c) Security Expenses	42,800	31,200
d) Repair & Maintenance - Office	222,011	147,283
e) Repairs & Maintenance - Assets	141,426	140,413
f) Business Promotion Expenses	86,451	61,304
g) Membership Fees	121,500	50,000
h) Conference/Seminar/BOD Expenses	175,068	398,132
l) Electricity/Water Charges	133,406	113,133
j) Miscellaneous Expenses	96,188	109,387
k) Insurances Expenses	10,411	8,352
l) Internal Audit Fee	27,833	20,225
m) Professional & Legal Expenses	178,587	29,502
n) Travelling & Conveyance & Taxi Expenses	1,545,144	1,389,987
o) Newspapers, Books & Periodicals	23,468	14,681
p) Postage, Telegram and Telephone & Fax	409,480	353,004
q) Printing and Stationery	349,475	463,648
r) Rent (Office)	767,400	634,800
s) Rent (Leased Accommodation)	138,783	154,532
t) Statutory Audit fee	39,326	28,090
u) Filing Fee Expenses (ROC)	224	13,615
v) Repairs & Maintenance - Vehicle	202,658	182,590
w) Awareness Expenses	182,819	61,808
x) Bank charges	180	360
y) Honorarium charges/sitting fee	-	2,000
z) Exhibition/Trade Fair	6,991,098	2,229,838
aa) Training Expenditure (Grant for employees)	6,000	8,500
ab) Hospitality Expenses	20,370	158,144
ac) Evaluation Study Expenses / Corporate Plan Exp.	174,440	1,794,059
ad) ISO certification Expenses	104,617	-
ae) Recruitment Expenses	-	72,653
ag) Computer Grant under Institutional Development Fund to the SCAs	2,700,000	-
Total	16,742,885	9,767,116

SCHEDULE - N: GRANT IN AID (TRAINING-BENEFICIARIES)

	For the year ended 31.3.2009	For the year ended 31.3.2008
	Rs.	Rs.
Training Expenditure-(Grant for beneficiaries)	12,861,415	11,469,625
Total	12,861,415	11,469,625

SCHEDULE 'O': PRIOR-PERIOD ADJUSTMENTS - INCOME/EXPENDITURE	For the year ended 31.3.2009		For the year ended 31.3.2008	
	INCOME Rs.	EXPENDITURE Rs.	INCOME Rs.	EXPENDITURE Rs.
a) Traveling Expenses	-	22,530	-	-
b) Gratuity Exp.	-	-	-	14,651
c) Exhibition / Trade fair expenses	-	130,870	-	4,150
d) Interest on term-loan	12,817	-	-	2,765,000
e) Advertisement & Publicity expenses	-	-	-	-
f) FBT Expenses	-	-	579	11,234
g) Conveyance Expenses / Taxi Hired Charges	-	34,920	-	2,435
h) Depreciation	-	-	-	-
l) Lease Rent Recovery	-	-	96,276	-
j) Workshop Expenditure	-	38,721	-	-
k) Misc. Expenditure	-	1,600	-	-
Total	12,817	228,641	96,855	2,797,470
Net income (+) / Expenditure (-)	-	(215,824)	-	(2,700,615)

SCHEDULE - P PROVISIONS	For the year ended 31.3.2009		For the year ended 31.3.2008	
	Rs.		Rs.	
a) Provision for doubtful loans	14,642,024	15,223,236		
b) Provision for doubtful interest	2,498,558	5,045,752		
Total	17,140,582	20,268,988		

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